



higher education  
& training

Department:  
Higher Education and Training  
REPUBLIC OF SOUTH AFRICA



# **SUBJECT: FINANCIAL MANAGEMENT**

**LEVEL: 3**

## **MODULE 21: COMPILING A BASIC DEBTORS AND CREDITORS RECONCILIATION STATEMENT.**

# COMPILING A BASIC DEBTORS AND CREDITORS RECONCILIATION STATEMENT.

After completing this topic, you will be able to:

- Compile a list of balances outstanding debtors and creditors for the debtors and creditors ledger.
- Compare the debtors and creditors lists to the debtors control and creditors control accounts respectively in the general ledger.
- Identify and resolve discrepancies, or refer them to appropriate persons.

# COMPILING A DEBTORS BALANCES.

- As a business owner you will have many debtors.
- Each debtor will be allocated its own account in your debtors ledger.
- Some debtors may have paid their account in full.
- Other debtors have balances that are due.
- These are known as outstanding debtors.
- **Do Example page 179.**

# ACTIVITIES

- Activity 21.3